



Freedom Bank Hires Steve MacNabb as Market President for Fairfax/Loudoun Counties

Bank Continues to Grow Commercial Banking

Fairfax, VA (December 5, 2019) — The Freedom Bank of Virginia (OTCQX: FDVA) announced today that it has hired Stephen H. MacNabb as Market President for Fairfax and Loudoun Counties, responsible for building lead relationships with commercial businesses, professional services firms, and non-profits/associations in these markets and leading the banking team in delivering relevant advice, products, and services to the bank's clients.

“We are very fortunate to have a commercial banking leader with Steve’s experience at a time when Freedom Bank has the platform and potential for accelerated growth in the attractive Northern Virginia market where clients and bankers are experiencing frustrations associated with large bank mergers,” said Joe Thomas, President and CEO. Steve has a strong network across Northern Virginia and brings a unique consultative approach to enable clients to manage their cash flow, finance growth, and achieve their financial goals,” continued Mr. Thomas.

Steve MacNabb added “Freedom Bank has the products and services of a big bank, but an entrepreneurial approach that provides rapid response time to client requests and creative solutions to business needs. I have been privileged to live and work in Fairfax and Loudoun Counties for over twenty years and I am proud to return to a thriving community bank that is bettering employees, clients, and communities in Northern Virginia.”

Mr. MacNabb was most recently Market President and Senior Relationship Manager at BB&T where he served in several leadership roles since 2008. Prior to this, Mr. MacNabb worked at Wachovia and predecessor banks for thirty years in Tysons Corner as a leader in the business banking and commercial credit departments. Steve also performed various credit and leadership roles at Wachovia, including merger integration, underwriting, portfolio management, and credit approval. Mr. MacNabb earned his MBA and BS in Finance from Virginia Tech, and is a graduate of The Virginia Bankers School of Bank Management at UVA.

About Freedom Bank

Freedom Bank (OTCQX: FDVA) is a next-generation community bank, headquartered in Fairfax, Virginia, offering commercial banking, personal banking, and mortgage banking solutions using banker expertise and innovative technology to build lead relationships with clients. Focusing on businesses, real estate owners, and professionals in the Northern Virginia/DC metro area, Freedom Bank concentrates on key industry verticals to deliver unique, sector-specific solutions to help clients meet their goals and realize their dreams. Freedom Bank has total assets of \$507 million at September 31, 2019 and locations in Fairfax, Vienna, Reston, and Chantilly and a mortgage division headquartered in Chantilly. For information about Freedom Bank, visit our website at www.freedom.bank.

Contact:

Joseph J. Thomas
President & Chief Executive Officer
Phone: 703-667-4161
Email: jthomas@freedom.bank

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